

## Sector Analysis – March 2023

Sector Analysis as a % of Total Holdings					
Sector	Mar 23	Dec 22	Sep 22	Jun 22	Mar 22
Cash	1.4	1.8	0.6	0.4	0.3
Basic Materials	1.4	1.3	3.1	2.8	2.6
Consumer GoodsNewcastle University					
Endowment Investments	2.3	2.2	2.6	4.3	4.2
Consumer Services	7.2	6.7	13.1	11.4	11.9
Financials	12.2	12.6	13.9	13.5	13.1
Health Care	12.2	12.2	15.1	14.6	13.0
Industrials	11.2	11.4	11.4	10.8	10.3
Technology	26.4	23.4	10.8	11.4	13.3
Telecommunications	3.2	3.4	4.7	4.1	5.0
Utilities	1.6	1.6	2.7	2.9	2.8
Real estate	2.3	2.2	2.6	3.2	3.9
Bonds and Aviva	18.8	21.3	19.4	20.8	19.7
<b>Total</b>	<b><u>100.0</u></b>	<b><u>100.0</u></b>	<b><u>100.0</u></b>	<b><u>100.0</u></b>	<b><u>100.0</u></b>